PHENOMENAL PRODUCTIONS

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CONTRACT AGREEMENT FORM (TEMPLATE)

Ref No.: PP-CRT-240702-0002

PARTIES INVOLVED:

This agreement is entered into on [Insert Date] between:

Phenomenal Productions, a software development and digital services company located at 123, Osogbo, Osun State, Nigeria (hereinafter referred to as the "Service Provider"),

AND

[Client Full Name], of [Client Address], (hereinafter referred to as the "Client").

PROJECT OVERVIEW:

The Service Provider agrees to undertake the design, development, and delivery of the following service for the Client:

[Brief Description of the Project or Product]

PAYMENT TERMS:

- 1. Total Agreed Fee: N [Insert Total Amount]
- 2. An initial payment of 40% (₦ [Insert Initial Payment]) is to be made within 7 days after prototype delivery.
- 3. The remaining 60% must be paid upon project completion before final handover.
- 4. All payments are to be made via bank transfer to the official account of Phenomenal Productions.

PROJECT TIMELINE:

Estimated Duration: [Insert Days/Weeks] working days from the date of project commencement.

Note: Delay in providing content, feedback, or approval from the client may extend the timeline.

REVISIONS:

- The Client is entitled to up to 2 rounds of revisions during development.
- Additional major changes after revision rounds will attract an extra fee, to be communicated and agreed upon.

DELIVERABLES:

Upon completion and full payment, the Client will receive:

- Source files or application files
- Admin login credentials (if applicable)
- A Service Handover Document outlining the final contents delivered

CONFIDENTIALITY & OWNERSHIP:

- All materials shared by the Client will remain confidential and will not be shared with third parties.
- Ownership of the final product is transferred to the Client upon full payment.
- Phenomenal Productions reserves the right to include non-sensitive parts of the project in its portfolio.

TERMINATION CLAUSE:

- If the Client fails to communicate or respond for a period exceeding 30 days, the project may be marked as abandoned and closed.
- Reopening the project will attract a reactivation charge, to be discussed based on the scope remaining.

LEGAL JURISDICTION:

This agreement shall be governed and interpreted in accordance with the laws of the Federal Republic of Nigeria.

Any disputes shall be resolved under the jurisdiction of courts within Osun State.

SIGNATURES:
CLIENT
Signature:
Full Name:
Date:
SERVICE PROVIDER
Signature:
Full Name: Abiodun Ojo
Date: